



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Date: 12th November, 2020

| | |
|--|--|
| BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001. | Stock ID: DYNAMIND Scrip Code: 524818 |
|--|--|

Sub: Outcome of the Company Board Meeting held on 12th November, 2020.

Dear Sir/Ma'am,

This is in with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company held on 12th November, 2020 and the following business was undertaken;

1. Considered and approved Un-audited Financial Results as per IND AS alongwith Limited review report for the Quarter/half year ended on 30th September, 2020.
2. Considered and approved Extract of Financial Results to be Published in Newspaper for the Quarter/half year ended on 30th September, 2020.
3. Reappointment of Mrs.Viraj Darshit Shah for tenure of 5 Consecutive Year Subject to regularization by the Members at their Ensuing Annual General Meeting.

Further, Meeting was commenced on **5:00 p.m.** IST and concluded on 6:15 P.M. IST.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

Kunal A Chauhan
Company Secretary & Compliance Officer



Encl.: Unaudited Financial Results as per IND AS alongwith Limited Review Report for the Quarter/half year ended on 30th september, 2020 & Submission of Cash flow Statement for the half year ended on 30th September, 2020.

Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2, Nr. Sanand-Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Mobile No.: 9879500202

LIMITED REVIEW REPORT

The Board of Directors,
DYNAMIC INDUSTRIES LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter and six month ended 30th September, 2020 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No. 4 of the accompanying financial results, as regards the management evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.



FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT
Proprietor

Mem. No. 36439

UDIN: 20036439AAAABO8040

Place : Ahmedabad
Date : 12th November, 2020



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CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2020

| No. | Particulars | (Rs. In Lacs except per share data) | | | | | |
|-------|---|-------------------------------------|-------------|-------------|---------------------|-------------|-------------|
| | | For the Quarter ended | | | For Half Year ended | | |
| | | 30/Sep/2020 | 30/Jun/2020 | 30/Sep/2019 | 30/Sep/2020 | 30/Sep/2019 | 31/Mar/2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| I | Income: | | | | | | |
| [a] | Revenue From Operations | 1,009.39 | 393.92 | 1,987.92 | 1,403.31 | 3,473.58 | 5,629.12 |
| [b] | Other Income | 7.66 | 8.38 | 20.55 | 16.04 | 23.15 | 67.09 |
| II | Total Income(a+ b) | 1,017.05 | 402.30 | 2,008.47 | 1,419.35 | 3,496.73 | 5,696.21 |
| III | Expenses: | | | | | | |
| [a] | Cost of materials consumed | 368.00 | 331.07 | 1,011.05 | 699.07 | 2,016.82 | 3,214.12 |
| [b] | Purchase of Stock in Trade | 166.29 | 71.58 | 389.58 | 237.87 | 620.49 | 1,116.73 |
| [c] | Changes in inventories of finished goods, work in progress and stock in -trade | 275.20 | (138.53) | 187.82 | 136.67 | 88.75 | 124.38 |
| [d] | Employees benefits expenses | 55.16 | 79.67 | 88.92 | 134.83 | 168.07 | 337.72 |
| [e] | Finance costs | 6.34 | 6.01 | 8.57 | 12.35 | 16.78 | 33.19 |
| [f] | Depreciation and amortisation expenses | 21.32 | 22.51 | 25.41 | 43.83 | 51.11 | 102.38 |
| [g] | Other expenses | 100.36 | 73.98 | 179.57 | 174.34 | 338.64 | 617.02 |
| IV | Total Expenses | 992.68 | 446.29 | 1,890.92 | 1,438.97 | 3,300.66 | 5,545.53 |
| V | Profit / (Loss) before exceptional and extraordinary items and tax (III-IV) | 24.37 | (43.99) | 117.55 | (19.62) | 196.07 | 150.68 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) before extraordinary items and tax (V-VI) | 24.37 | (43.99) | 117.55 | (19.62) | 196.07 | 150.68 |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before tax (VII-VIII) | 24.37 | (43.99) | 117.55 | (19.62) | 196.07 | 150.68 |
| X | Tax Expenses: | | | | | | |
| (a) | Current Tax | - | - | 38.00 | - | 65.00 | 54.00 |
| (b) | Deferred Tax | (8.39) | 0.60 | 1.49 | (7.79) | 3.65 | (3.05) |
| (c) | MAT Credit Entitlement | - | - | - | - | - | - |
| (d) | Income tax of earlier years | - | - | - | - | - | (1.76) |
| | Total Tax Expenses | (8.39) | 0.60 | 39.49 | (7.79) | 68.65 | 49.19 |
| XI | Profit / (Loss) for the Period from Continuing operations (IX-X) | 32.76 | (44.59) | 78.06 | (11.83) | 127.42 | 101.49 |
| XII | Profit / (Loss) for the Period from Discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expenses of Discontinuing operations | - | - | - | - | - | - |
| XIV | Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Net Profit(loss) for the Period (XI-XIV) | 32.76 | (44.59) | 78.06 | (11.83) | 127.42 | 101.49 |
| XVI | Other Comprehensive Income | | | | | | |
| [a] | Items that will not be reclassified to Profit or Loss (Net of Tax) | 2.45 | (1.28) | 0.22 | 1.17 | 1.21 | (1.41) |
| [b] | Items that will be reclassified to Profit or Loss (Net of tax) | - | - | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period) | 35.21 | (45.87) | 78.28 | (10.66) | 128.63 | 100.08 |
| XVIII | Paid-up equity share capital (face value of Rs.10) | 302.85 | 302.85 | 302.85 | 302.85 | 302.85 | 302.85 |
| XIX | Reserves/Other Equity | - | - | - | - | - | 4,224.85 |
| XX | Earning per equity Shares(before extra-ordinary Items) | | | | | | |
| [a] | Basic | 1.08 | (1.47) | 2.58 | (0.39) | 4.21 | 3.35 |
| [b] | Diluted | 1.08 | (1.47) | 2.58 | (0.39) | 4.21 | 3.35 |
| XXI | Earning per equity Shares(For Discontinuing Operation) | | | | | | |
| [a] | Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| [b] | Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XXII | Earning per equity Shares(after extra-ordinary Items) | | | | | | |
| [a] | Basic | 1.08 | -1.47 | 2.58 | -0.39 | 4.21 | 3.35 |
| [b] | Diluted | 1.08 | -1.47 | 2.58 | -0.39 | 4.21 | 3.35 |

Date : 12th November, 2020
Place : Ahmedabad



For, Dynamid Industries Limited

Deepak N. Chokshi
Managing Director
DIN: 00536345



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CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Statement of Assets and Liabilities

(Rs. In Lacs except per share data)

| No. | Particulars | 30/Sep/2020 | 31/Mar/2020 |
|-----|---|----------------|----------------|
| | | Un-Audited | Audited |
| I | ASSET: | | |
| 1 | Non-current Assets: | | |
| [a] | Property, plant and equipment | 2241.48 | 2271.42 |
| [b] | Capital work in progress | 0.00 | 0.00 |
| [c] | other Intangible assets | 0.10 | 0.17 |
| [d] | Investment Property | 0.00 | 0.00 |
| [e] | Goodwill | 0.00 | 0.00 |
| [f] | Other Intangible assets | 0.00 | 0.00 |
| [g] | Intangible assets under development | 0.00 | 0.00 |
| [h] | Financial Assets | | |
| | (i) Investment | 388.51 | 332.07 |
| | (ii) Trade Receivables | 0.00 | 0.00 |
| | (ii) Long Term loans and advances | 0.00 | 0.00 |
| | (iii) other non-current Financial Assets | 30.78 | 30.78 |
| [i] | Deferred tax assets (net) | 0.00 | 0.00 |
| [j] | other non-current assets | 0.00 | 0.00 |
| | Total Non-current Assets | 2660.87 | 2634.45 |
| 2 | Current Assets: | | |
| [a] | Inventories | 1361.90 | 1417.22 |
| [b] | Financial assets: | | |
| | (i) Investments | 0.00 | 0.00 |
| | (ii) Trade and other receivables | 833.99 | 1333.92 |
| | (iii) Cash and short term deposits | 275.88 | 10.12 |
| | (iv) Bank balance other than above | 6.47 | 6.47 |
| | (v) Loan and advances | 0.00 | 0.00 |
| | (iv) Others current financial assets | 8.95 | 15.95 |
| [c] | current tax Assets(net) | 12.08 | 12.08 |
| [d] | Other current assets | 206.24 | 215.94 |
| | Total Current Assets | 2705.51 | 3011.71 |
| | TOTAL ASSETS(1+2) | 5366.39 | 5646.16 |
| II | EQUITY AND LIABILITIES: | | |
| 1 | Equity | | |
| | (i) Equity Share Capital | 302.85 | 302.85 |
| | (ii) other equity | 4168.77 | 4224.86 |
| | Total Equity | 4471.62 | 4527.71 |
| 2 | Liabilities | | |
| [a] | Non-current liabilities: | | |
| | (i) Financial liabilities | | |
| | (1) Borrowings | 90.17 | 102.72 |
| | (2) Trade Payables | 0.00 | 0.00 |
| | (3) other non-current financial liabilities | 0.00 | 0.00 |
| | (ii) provisions | 23.01 | 19.75 |
| | (iii) Deferred tax liabilities(net) | 58.87 | 66.21 |
| | (iv) other non-current liabilities | 0.00 | 0.00 |
| | Total Non-current Liabilities | 172.04 | 188.68 |
| [b] | Current liabilities: | | |
| | (i) Financial Liabilities: | | |
| | (1) Borrowings | 173.02 | 112.11 |
| | (2) Trade Payables | 433.50 | 723.61 |
| | (3) Other Financial Liabilities | 79.41 | 61.38 |
| | (ii) Other Current liabilities | 4.11 | 6.92 |
| | (iii) Provisions | 31.50 | 24.56 |
| | (iii) current tax liabilities(net) | 1.20 | 1.20 |
| | Total Current Liabilities | 722.73 | 929.77 |
| | TOTAL EQUITY AND LIABILITIES(1+2) | 5366.39 | 5646.16 |





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PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Notes:

- 1 The financial results of the company for the quarter ended on 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November, 2020. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The operating segment of the company is identified to be " Manufacturing and trading of Dyes, Chemicals and Pigments", as the Chief Operating Decision Maker (CODM) reviews business performance at an overall company level as one segment and hence, does not have any additional disclosures to be made under Ind AS 108 Operating Segments.

However, The Company has two geographical segments "India and rest of world", revenue from the geographic segments based on domicile of the customer are as follows:

| Description | India | Rest of the world | Total |
|---|----------|-------------------|----------|
| Revenues | | | |
| - Year ended 31 st March, 2020 | 3 874.30 | 1 713.77 | 5 588.07 |
| - Half Year ended 30th September, 2020 | 978.78 | 411.57 | 1390.35 |

- 3 Comparative figures have been rearranged/regrouped wherever necessary.
- 4 Manufacturing Facilities of the Company which were shut down in the last week of March due to country wide lockdown, resumed operations in a phased manner from the last week of April after obtaining the requisite approvals.

The Company has considered possible effects that may result from COVID-19 in preparation of these financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts and experts that the carrying amounts of these assets are recoverable.

However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor the developments.



For, Dynamic Industries Limited

Deepak N. Chokshi
Managing Director
DIN: 00536345

Date : 12th November, 2020
Place : Ahmedabad



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Statement of Cash Flows for the Half Year ended on 30th September, 2020

| Particulars | Up to 30/09/2020 | Up to 30/09/2019 |
|---|-----------------------|------------------|
| [A] Cash flow from operating activities | | |
| Profit/(Loss) for the year / period before taxation | (19.62) | 196.07 |
| Adjustments for | | |
| Depreciation and amortisation | 43.52 | 50.72 |
| Short provision for income tax | - | - |
| Finance cost | 12.35 | (0.52) |
| Interest Income from financial assets measured at amortised | | (9.79) |
| - on fixed deposits with Bank | (0.66) | (3.75) |
| - on other financial assets | (1.97) | 16.78 |
| Other Comprehensive Income | 1.62 | 0.94 |
| Bad debt provision for doubtful debts | (3.17) | 0.94 |
| Operating profit before working capital changes | 32.07 | 251.39 |
| Adjustments for | | |
| Trade Payables | (290.11) | 206.17 |
| Provisions | - | 2.63 |
| Other Current Assets | 9.69 | (44.98) |
| Trade Receivables | 503.11 | (566.59) |
| Inventories | 55.32 | 374.28 |
| Other Current Financial Assets | 5.67 | (7.27) |
| Other Non-Current Financial Assets | - | - |
| Other current financial liabilities | 18.09 | 27.41 |
| Other bank balance | 0.00 | (11.80) |
| Current Provisions | 10.20 | 9.38 |
| Other current liabilities | (2.81) | (3.45) |
| Cash generated from operations | 341.23 | 237.17 |
| Direct taxes Refund/(paid) | - | (72.56) |
| Net Cash from Operating Activities | [A] 341.23 | 164.61 |
| [B] Cash flow from investing activities | | |
| Purchase of fixed property, plant and equipment | (18.36) | (7.33) |
| Sale of Fixed Assets | 4.85 | - |
| Purchase of Intangible Assets | - | 0.12 |
| Payment for purchase of investments | (56.44) | (21.48) |
| Interest received | 3.96 | 10.65 |
| Net Cash from / (used in) investing activities | [B] (66.00) | (18.04) |
| [C] Cash flow from financing activities | | |
| Proceeds from borrowings - non current | (12.55) | (28.60) |
| Proceeds from borrowings - current | 60.91 | 144.71 |
| Interest paid | (12.41) | (17.00) |
| Dividend paid to company's shareholders | (45.43) | (54.77) |
| Net cash flow from financial activities | [C] (9.48) | 44.34 |
| Net Increase/(Decrease) in cash & cash equivalents | [A+B+C] 265.75 | 190.91 |
| Cash and cash equivalents opening | 16.59 | 107.15 |
| Cash and cash equivalents closing | 282.34 | 298.06 |
| Components of Cash and cash equivalent | | |
| Balances with scheduled banks | 273.80 | 288.56 |
| Cash in hand | 8.55 | 9.50 |
| | 282.34 | 298.06 |

