



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikumpura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Date: 12th November, 2020

BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: DYNAMIND Scrip Code: 524818
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Sub: Outcome of the Company Board Meeting held on 12th November, 2020.

Dear Sir/Ma'am,

This is in with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company held on 12th November, 2020 and the following business was undertaken;

1. Considered and approved Un-audited Financial Results as per IND AS alongwith Limited review report for the Quarter/half year ended on 30th September, 2020.
2. Considered and approved Extract of Financial Results to be Published in Newspaper for the Quarter/half year ended on 30th September, 2020.
3. Reappointment of Mrs.Viraj Darshit Shah for tenure of 5 Consecutive Year Subject to regularization by the Members at their Ensuing Annual General Meeting.

Further, Meeting was commenced on 5:00 p.m. IST and concluded on 6:15 P.M. IST.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

Kunal A Chauhan

Company Secretary & Compliance Officer



Encl.: Unaudited Financial Results as per IND AS alongwith Limited Review Report for the Quarter/half year ended on 30th september, 2020 & Submission of Cash flow Statement for the half year ended on 30th September, 2020.

Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2, Nr. Sanand-Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Mobile No.: 9879500202

LIMITED REVIEW REPORT

The Board of Directors,
DYNAMIC INDUSTRIES LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter and six month ended 30th September, 2020 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No. 4 of the accompanying financial results, as regards the management evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.



FOR ASHOK K. BHATT & CO.

[Firm Registration No. 100657W]
Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT
Proprietor

Mem. No. 36439

UDIN: 20036439AAAABO8040

Place : Ahmedabad
Date : 12th November, 2020



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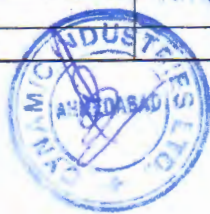


CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2020

No.	Particulars	For the Quarter ended			(Rs. In Lacs except per share data)		
		30/Sep/2020	30/Jun/2020	30/Sep/2019	For Half Year ended	For the Year ended	
		Unaudited	Unaudited	Unaudited	30/Sep/2020 Unaudited	30/Sep/2019 Unaudited	31/Mar/2020 Audited
I	Income:						
[a]	Revenue From Operations	1,009.39	393.92	1,987.92	1,403.31	3,473.58	5,629.12
[b]	Other Income	7.66	8.38	20.55	16.04	23.15	67.09
II	Total Income(a+b)	1,017.05	402.30	2,008.47	1,419.35	3,496.73	5,696.21
III	Expenses:						
[a]	Cost of materials consumed	368.00	331.07	1,011.05	699.07	2,016.82	3,214.12
[b]	Purchase of Stock in Trade	166.29	71.58	389.58	237.87	620.49	1,116.73
[c]	Changes in inventories of finished goods, work in progress and stock in-trade	275.20	(138.53)	187.82	136.67	88.75	124.38
[d]	Employees benefits expenses	55.16	79.67	88.92	134.83	168.07	337.72
[e]	Finance costs	6.34	6.01	8.57	12.35	16.78	33.19
[f]	Depreciation and amortisation expenses	21.32	22.51	25.41	43.83	51.11	102.38
[g]	Other expenses	100.36	73.98	179.57	174.34	338.64	617.02
IV	Total Expenses	992.68	446.29	1,890.92	1,438.97	3,300.66	5,545.53
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	24.37	(43.99)	117.55	(19.62)	196.07	150.68
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	24.37	(43.99)	117.55	(19.62)	196.07	150.68
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	24.37	(43.99)	117.55	(19.62)	196.07	150.68
X	Tax Expenses:						
(a)	Current Tax	-	-	38.00	-	65.00	54.00
(b)	Deferred Tax	(8.39)	0.60	1.49	(7.79)	3.65	(3.05)
(C)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	(1.76)
	Total Tax Expenses	(8.39)	0.60	39.49	(7.79)	68.65	49.19
XI	Profit / (Loss) for the Period from Continuing operations (IX-X)	32.76	(44.59)	78.06	(11.83)	127.42	101.49
XII	Profit / (Loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	32.76	(44.59)	78.06	(11.83)	127.42	101.49
XVI	Other Comprehensive Income						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	2.45	(1.28)	0.22	1.17	1.21	(1.41)
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	35.21	(45.87)	78.28	(10.66)	128.63	100.08
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity	-	-	-	-	-	4,224.85
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	1.08	(1.47)	2.58	(0.39)	4.21	3.35
[b]	Diluted	1.08	(1.47)	2.58	(0.39)	4.21	3.35
XXI	Earning per equity Shares[For Discontinuing Operation]						
[a]	Basic	0.00	0.00	0.00	0.00	0.00	0.00
[b]	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXII	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	1.08	-1.47	2.58	-0.39	4.21	3.35
[b]	Diluted	1.08	-1.47	2.58	-0.39	4.21	3.35

Date : 12th November, 2020
Place : Ahmedabad



For, Dynamic Industries Limited

Deepak N. Chokshi
Managing Director
DIN: 00536345



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GSTIN : 24AAACD9872E1ZN

Statement of Assets and Liabilities

(Rs. In Lacs except per share data)

No.	Particulars	30/Sep/2020 Un-Audited	31/Mar/2020 Audited
I	ASSET:		
1	Non-current Assets:		
[a]	Property, plant and equipment	2241.48	2271.42
[b]	Capital work in progress	0.00	0.00
[c]	other Intangible assets	0.10	0.17
[d]	Investment Property	0.00	0.00
[e]	Goodwill	0.00	0.00
[f]	Other Intangible assets	0.00	0.00
[g]	Intangible assets under development	0.00	0.00
[h]	Financial Assets		
	(i) Investment	388.51	332.07
	(ii) Trade Receivables	0.00	0.00
	(ii) Long Term loans and advances	0.00	0.00
	(iii) other non-current Financial Assets	30.78	30.78
[i]	Deferred tax assets (net)	0.00	0.00
[j]	other non-current assets	0.00	0.00
	Total Non-current Assets	2660.87	2634.45
2	Current Assets:		
[a]	Inventories	1361.90	1417.22
[b]	Financial assets:		
	(i) Investments	0.00	0.00
	(ii) Trade and other receivables	833.99	1333.92
	(iii) Cash and short term deposits	275.88	10.12
	(iv) Bank balance other than above	6.47	6.47
	(v) Loan and advances	0.00	0.00
	(iv) Others current financial assets	8.95	15.95
[c]	current tax Assets(net)	12.08	12.08
[d]	Other current assets	206.24	215.94
	Total Current Assets	2705.51	3011.71
	TOTAL ASSETS(1+2)	5366.39	5646.16
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	302.85	302.85
	(ii) other equity	4168.77	4224.86
	Total Equity	4471.62	4527.71
2	Liabilities		
[a]	Non-current liabilities:		
	(i) Financial liabilities		
	(1) Borrowings	90.17	102.72
	(2) Trade Payables	0.00	0.00
	(3) other non-current financial liabilities	0.00	0.00
	(ii) provisions	23.01	19.75
	(iii) Deferred tax liabilities(net)	58.87	66.21
	(iv) other non-current liabilities	0.00	0.00
	Total Non-current Liabilities	172.04	188.68
[b]	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	173.02	112.11
	(2) Trade Payables	433.50	723.61
	(3) Other Financial Liabilities	79.41	61.38
	(ii) Other Current liabilities	4.11	6.92
	(iii) Provisions	31.50	24.56
	(iii) current tax liabilities(net)	1.20	1.20
	Total Current Liabilities	722.73	929.77
	TOTAL EQUITY AND LIABILITIES(1+2)	5366.39	5646.16





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Notes:

- 1 The financial results of the company for the quarter ended on 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November, 2020. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The operating segment of the company is identified to be "Manufacturing and trading of Dyes, Chemicals and Pigments", as the Chief Operating Decision Maker (CODM) reviews business performance at an overall company level as one segment and hence, does not have any additional disclosures to be made under Ind AS 108 Operating Segments.

However, The Company has two geographical segments "India and rest of world", revenue from the geographic segments based on domicile of the customer are as follows:

Description	India	Rest of the world	Total
Revenues			
- Year ended 31 st March, 2020	3 874.30	1 713.77	5 588.07
- Half Year ended 30th September, 2020	978.78	411.57	1390.35

- 3 Comparative figures have been rearranged/regrouped wherever necessary.
- 4 Manufacturing Facilities of the Company which were shut down in the last week of March due to country wide lockdown, resumed operations in a phased manner from the last week of April after obtaining the requisite approvals.

The Company has considered possible effects that may result from COVID-19 in preparation of these financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts and experts that the carrying amounts of these assets are recoverable.

However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor the developments.

Date : 12th November, 2020
Place : Ahmedabad



For, Dynamic Industries Limited

Deepak N. Chokshi
Managing Director
DIN: 00536345



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Statement of Cash Flows for the Half Year ended on 30th September, 2020

Particulars	Up to 30/09/2020	Up to 30/09/2019
[A] Cash flow from operating activities		
Profit/(Loss) for the year / period before taxation	(19.62)	196.07
Adjustments for		
Depreciation and amortisation	43.52	50.72
Short provision for income tax	-	-
Finance cost	12.35	(0.52)
Interest Income from financial assets measured at amortised		(9.79)
- on fixed deposits with Bank	(0.66)	(3.75)
- on other financial assets	(1.97)	16.78
Other Comprehensive Income	1.62	0.94
Bad debt provision for doubtful debts	(3.17)	0.94
Operating profit before working capital changes	32.07	251.39
Adjustments for		
Trade Payables	(290.11)	206.17
Provisions	-	2.63
Other Current Assets	9.69	(44.98)
Trade Receivables	503.11	(566.59)
Inventories	55.32	374.28
Other Current Financial Assets	5.67	(7.27)
Other Non-Current Financial Assets	-	-
Other current financial liabilities	18.09	27.41
Other bank balance	0.00	(11.80)
Current Provisions	10.20	9.38
Other current liabilities	(2.81)	(3.45)
Cash generated from operations	341.23	237.17
Direct taxes Refund/(paid)	-	(72.56)
Net Cash from Operating Activities	[A] 341.23	164.61
[B] Cash flow from investing activities		
Purchase of fixed property, plant and equipment	(18.36)	(7.33)
Sale of Fixed Assets	4.85	-
Purchase of Intangible Assets	-	0.12
Payment for purchase of investments	(56.44)	(21.48)
Interest received	3.96	10.65
Net Cash from / (used in) investing activities	[B] (66.00)	(18.04)
[C] Cash flow from financing activities		
Proceeds from borrowings - non current	(12.55)	(28.60)
Proceeds from borrowings - current	60.91	144.71
Interest paid	(12.41)	(17.00)
Dividend paid to company's shareholders	(45.43)	(54.77)
Net cash flow from financial activities	[C] (9.48)	44.34
Net Increase/(Decrease) in cash & cash equivalents	[A+B+C] 265.75	190.91
Cash and cash equivalents opening	16.59	107.15
Cash and cash equivalents closing	282.34	298.06
Components of Cash and cash equivalent		
Balances with scheduled banks	273.80	288.56
Cash in hand	8.55	9.50
	282.34	298.06

